

# ST FIDELIS PARISH, TORONTO: FINANCIAL REPORT TO THE FAITHFUL FOR THE YEAR 2023

## RECEIPTS

	2023	2022
Offertory	\$ 168,957	\$ 156,220
Christmas and Easter	9,871	11,945
Baptisms/Funerals/Marriages	16,340	21,200
Other Collections/Donations	29,027	25,622
Mass Offerings/Intentions	30,845	27,825
Rental and Interest Revenue	5,556	3,523
Parish Programs (charity, faith formation, sacramental prep)	12,335	8,372
Sundry (admin/candles/socials)	67,634	43,303
Investments Withdrawn		813
Summer Camp Registrations	64,840	
Summer Camp Grant	58,179	
Security Grant	7,500	10,000
Special Diocesan Collections including ShareLife	47,206	44,266
Bank Loan paid off by Chancery		159,169
<b>TOTAL RECEIPTS</b>	<b>\$ 518,290</b>	<b>\$ 512,258</b>

## PAYMENTS

	2023	2022
Salaries and Benefits	\$ 138,134	\$ 133,570
Office Services and Supplies	14,112	10,366
Property Insurance	6,065	2,800
Utilities	24,601	20,380
Diocesan Assessments: clergy health and retirement, chaplaincy	58,239	30,557
Repairs and Maintenance	19,582	20,017
Other Church Payments	25,015	21,306
Sundry (admin/articles/candles, etc)	38,307	26,213
New Investments Purchased	339	1,848
Furnishings/Equipment	12,081	7,578
Accessibility Washroom <sup>1</sup>	102,776	
Summer Camp Payroll and Expenses	89,339	
Security System	10,183	
Special Diocesan Collections Disbursed	47,206	44,266
Principal Loan Repayments	20,836	204,985
Interest Payments on Loans	3,292	3,849
<b>TOTAL PAYMENTS</b>	<b>\$ 610,106</b>	<b>\$ 527,734</b>
<b>NET CASH OUTFLOW</b>	<b>\$ (91,817)</b>	<b>\$ (15,476)</b>

<sup>1</sup> \$100,000 grant was received in October 2021 for the construction of an accessible washroom, completed in 2023.

## SUPPLEMENTAL INFORMATION

2023	Archdiocese Loan <sup>2</sup>	Family of Faith
Opening Balance	\$ 113,349	\$ 14,936
Additions	—	339
Less: Repayments/Withdrawals	20,836	—
<b>BALANCE, Dec. 31, 2023</b>	<b>\$ 92,514</b>	<b>\$ 15,274</b>

<sup>2</sup> CIBC Mortgage repayment in 2022

## 2023 Summer Camp

Registrations	\$ 64,840
Grants	58,179
Payroll and Expenses	(89,339)
<b>NET INCOME</b>	<b>\$ 33,680</b>