ST. FIDELIS CHURCH, TORONTO

2024 ANNUAL REPORT TO THE FAITHFUL

RECEIPTS	2024	2023	PAYMENTS	2024	2023
Offertory	180,395.58	168,957.40	Salaries: Clergy, Lay/Musicians	126,536.70	123,990.06
Christmas and Easter	12,800.10	9,871.00	Payroll Remittances	16,335.43	14,143.83
Baptisms/Funerals/Marriages	20,085.00	16,340.00	Office Services / Supplies	10,709.96	14,111.51
Other Collections/Donations	31,376.55	29,027.00	Property Insurance	5,081.92	6,065.21
Mass Offerings / Intentions	26,949.00	30,845.00	Utilities - Church	22,614.44	24,601.18
Rental and Interest Revenue	8,622.19	5,555.82	Repairs & Maintenance	23,928.96	19,611.98
Parish Programs (charity, faith formation, sacramental prep)	12,460.00	12,335.00	Parish Programs (charity, faith formation, sacramental prep)	2,894.24	8,292.74
Building Fund Collections	100,685.90	11,103.15	Sundry (admin, articles/candles, professional fees, rental, staff training)	41,586.74	38,307.03
Sundry (admin,candles, ,socials)	53,001.18	56,530.48	Summer Camp payroll expenses	82,210.41	76,180.64
Summer Camp registrations	105,370.00	64,840.00	Summer Camp Expenses	18,806.07	13,158.36
Summer Camp Grant	50,437.00	58,179.00	Other Church Payments	17,808.06	16,722.16
			Surveillance system & Door System	13,901.97	10,183.01
Security Grant	7,500.00	7,500.00	Assessments: clergy health & retirement, diocesan, chaplaincy	14,535.00	58,239.00
Special Diocesan Collections including Sharelife	35,113.15	47,205.75	Special Collections Disbursed	35,113.15	47,205.75
Investments withdrawn	97,491.62	-	Principal loan repayments	22,981.15	20,835.59
			Interest Payments on Loans	3,122.00	3,292.00
			New Investments Purchased	83,121.92	338.66
			Major Renovation : Parking lot 2024/ AccessibleWashroom 2023	125,574.42	102,746.16
			Furnishings / Equipment	17,668.75	12,081.23
Total Receipts	**$ 742,287.27**	**$ 518,289.60**	**Total Payments**	**$ 684,531.29**	**$ 610,106.10**

Excess of receipts over payments	$ 57,755.98
Govt Grants received	$ 57,937.00
Net Cash flow	-$ 181.02

Supplemental Information

	Loan
Opening balance	$ 92,513.58
Additions	$ -
Less: Repayments/Withdrawals	$ 22,981.15
Balance, Dec 31, 2024	$ 69,532.43

	Family of Faith
Opening balance	$ 15,274.27
Additions	$ 442.60
Less: Repayments/Withdrawals	$ 15,502.13
Balance, Dec 31, 2024	$ 214.74